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SHEUNG YUE GROUP HOLDINGS LIMITED

上諭集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1633)

Reference is made to the prospectus (the “**Prospectus**”) issued by Sheung Yue Group Holdings Limited (the “**Company**”) dated 31 October 2016 and the allotment results announcement of even date issued by the Company. Terms defined in the Prospectus have the same meanings when used herein, unless the context herein otherwise requires.

The Company (for itself and on behalf of the Selling Shareholder) and the Sole Bookrunner (for itself and on behalf of the Underwriters) have initially agreed on the Offer Price at HK\$1.00 per Offer Share on 4 November 2016. However, after taking into account the overall demand for the application of the Shares, the Company (for itself and on behalf of the Selling Shareholder) and the Sole Bookrunner (for itself and on behalf of the Underwriters) agreed to set the final Offer Price at HK\$0.80 per Offer Share on 9 November 2016.

Due to the swift change in the Offer Price, refund will be made in two batches:

To unsuccessful applicants:

Full refund of application monies, the related brokerage, SFC transaction levy and the Stock Exchange trading fee will be made to the unsuccessful applicants for the Public Offer Shares on Thursday, 10 November 2016 according to the timetable set out in the Prospectus.

To partially unsuccessful applicants:

Full refund of application monies, the related brokerage, SFC transaction levy and the Stock Exchange trading fee to the partially unsuccessful applicants for the Public Offer Shares will be made on Thursday, 10 November 2016 (full refund of the application monies for the unsuccessful portion of applications) and Monday, 14 November 2016 (full refund of the surplus application monies for the successful portion of applications due to the reduction in the Offer Price).

To successful applicants:

Full refund of surplus application monies, the related brokerage, SFC transaction levy and the Stock Exchange trading fee will be made to the successful applicants for the Public Offer Shares on Monday, 14 November 2016 due to the reduction in the Offer Price.

Other than the aforesaid change in the timetable for refund, all the details contained in the Prospectus remain unchanged.

By order of the Board
Sheung Yue Group Holdings Limited
Chan Lap Wai Gary
Chairman and Executive Director

Hong Kong, 10 November 2016

As at the date of this announcement, the Board comprises Mr. Chan Lap Wai Gary (Chairman), Mr. Chan Lap Chuen Edmond and Ms. Chan Chin Ying Amanda as executive Directors; Mr. Chan Sau Man Simon as non-executive Director and Honorary Chairman; and Mr. Li Hon Hung MH, JP, Mr. Siu Miu Man and Mr. Cheng Chi Hung as independent non-executive Directors.