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SHEUNG YUE GROUP HOLDINGS LIMITED

上諭集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1633)

PROFIT WARNING

This announcement is made by Sheung Yue Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2019 and the financial information currently available to the Board, the Group is expected to record a net loss for the year ended 31 March 2019 as compared with a net loss of approximately HK\$25.7 million for the year ended 31 March 2018. Such expected net loss is mainly due to: (i) the decline in the overall gross profit margin of the projects undertaken by the Group; and (ii) the amount of impairment on the Group’s assets write-off and/or provisions for doubtful debts and receivables.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the year ended 31 March 2019. This profit warning announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group which are subject to finalisation and other potential adjustments, if any, and have not been reviewed or audited by the Company’s auditor nor have they been reviewed by the audit committee of the Company. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company, which is expected to be published on or about June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sheung Yue Group Holdings Limited
Chan Lap Wai Gary
Chairman

Hong Kong, 10 June 2019

As at the date of this announcement, the Board comprises Mr. Chan Lap Wai Gary (Chairman), Mr. Chan Lap Chuen Edmond and Ms. Chan Chin Ying Amanda as executive Directors, and Mr. Li Hon Hung, BBS, MH, JP, Mr. Cheng Chi Hung and Mr. Wong Yip Kong as independent non-executive Directors.