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SHEUNG YUE GROUP HOLDINGS LIMITED

上諭集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1633)

POSITIVE PROFIT ALERT

This announcement is made by Sheung Yue Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 (the “**Period**”) and the information currently available, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net profit within the range of approximately HK\$5.0 million to HK\$5.5 million for the Period, as compared to the net loss of approximately HK\$15.5 million recorded for the six months ended 30 September 2020 (the “**Previous Period**”).

Based on the information currently available, the expected turnaround from loss to profit is mainly attributable to an increase in the Group’s gross profit for the Period as compared to the Previous Period as a result of the recovery of the construction industry from the outbreak of the COVID-19 pandemic.

The information contained in this announcement is only based on a preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the Period and the information currently available. The information in this announcement has not been reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company. The Company is still in the process of finalising the results for the Period and the actual results of the Company for the Period are subject to adjustment and may differ from the information disclosed in this announcement. The Company expects to announce its unaudited interim results for the six months ended 30 September 2021 on or around 24 November 2021 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sheung Yue Group Holdings Limited
Chan Lap Wai Gary
Chairman

Hong Kong, 5 November 2021

As at the date of this announcement, the Board comprises Mr. Chan Lap Wai Gary (Chairman), Mr. Chan Lap Chuen Edmond, Ms. Chan Chin Ying Amanda as executive Directors, and Mr. Li Hon Hung, BBS, MH, JP, Mr. Cheng Chi Hung and Mr. Wong Yip Kong as independent non-executive Directors.