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## **SHEUNG YUE GROUP HOLDINGS LIMITED**

### **上諭集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1633)**

## **CHANGE OF AUDITOR**

This announcement is made by Sheung Yue Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to announce that Elite Partners CPA Limited (“**Elite Partners**”) has resigned as auditor of the Company with effect from 17 March 2025. The Board has resolved that the auditor of the Company should be changed, after taken into account that (i) Elite Partners has been the auditor of the Company since 2019 and (ii) Elite Partners and the Company could not reach a consensus on the audit fee for the financial year ending 31 March 2025. Elite Partners has provided a confirmation in writing that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is not aware of any disagreements between the Company and Elite Partners, or other matters save as disclosed above in relation to the change of auditor that need to be brought to the attention of the Shareholders.

The Board, with the recommendation of the Audit Committee, has appointed McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) as the new auditor of the Company with effect from 17 March 2025 to fill the casual vacancy following the resignation of Elite Partners and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of McMillan Woods as the auditor, including but not limited to (i) the audit proposal of McMillan Woods; (ii) its experience and technical competence in handling audit works for companies listed on The Stock Exchange of Hong Kong Limited; (iii) its independence and objectivity; (iv) its resources and capabilities; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council. Based on the above, the Audit Committee has assessed and considered that McMillan Woods is eligible and suitable to act as the auditor of the Company.

As at the date of this announcement, Elite Partners has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 31 March 2025 (“**2025 Annual Audit**”). It is therefore expected that the change of auditor will not have any material impact on the 2025 Annual Audit.

The Board would like to take this opportunity to express its sincere gratitude to Elite Partners for its professional services and support to the Company during the past years. The Board would also like to extend its warm welcome to McMillan Woods on their appointment as the auditor of the Company.

By order of the Board  
**Sheung Yue Group Holdings Limited**  
**Chan Lap Wai Gary**  
*Chairman*

Hong Kong, 17 March 2025

*As at the date of this announcement, the Board comprises Mr. Chan Lap Wai Gary (Chairman), Mr. Chan Lap Chuen Edmond and Ms. Chan Chin Ying Amanda as executive Directors, and Mr. Li Hon Hung, BBS, MH, JP, Mr. Cheng Chi Hung and Mr. Wong Yip Kong as independent non-executive Directors.*